

Explanation of variances 2024/25 – pro forma

Name of smaller authority:  
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%    Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	26,993	23,534					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,362	24,631	-269	1.09%	NO	NO		
3 Total Other Receipts	3,928	2,523	1,405	55.69%	YES	NO		£1347 from Community Infra Levy, higher bank interest rates
4 Staff Costs	11,787	10,851	936	8.63%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	16,133	12,844	3,289	25.61%	YES	NO		£355 improving website, £1500 renovating war memorial, £1000 additional tree work, £500 repairing noticeboards
7 Balances Carried Forward	27,363	26,993	370	1.37%	NO	NO		
8 Total Cash and Short Term Investments	25,758	25,584	174	0.68%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	27,423	27,328	95	0.35%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		